

## HEATHER FARM LIMITED

Report of the Directors and Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 January 2021

**End date:** 31 December 2021

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HEATHER FARM LIMITED  
Company Information  
For the year ended 31 December 2021

<b>Directors</b>	Paul Downes Judith Loeffler Ronald Neale Paul Rimmer Philip David Robbins
<b>Registered Number</b>	09331836
<b>Registered Office</b>	Heather Farm Horsell Common GU21 4XY
<b>Accountants</b>	JMD Accounting Ltd 16 Hare Hill Addlestone Surrey KT15 1DT
<b>Secretary</b>	Philip David Robbins
<b>Bankers</b>	National Westminster Bank Plc PO Box 358 1 High Street Woking GU21 1ZS

HEATHER FARM LIMITED  
Directors' Report  
For the year ended 31 December 2021

**Director's report and financial statements**

The directors present their annual report and the financial statements for the year ended 31 December 2021

**Directors**

The directors who served the company throughout the year were as follows:

Paul Downes  
Judith Loeffler  
Ronald Neale  
Paul Rimmer  
Philip David Robbins

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

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Paul Downes  
Director

Date approved: 05 August 2022

HEATHER FARM LIMITED  
Accountants' Report  
For the year ended 31 December 2021

Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Heather Farm Limited for the year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heather Farm Limited for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Heather Farm Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2022. Our work has been undertaken solely to prepare for your approval the accounts of Heather Farm Limited and state those matters that we have agreed to state to the Board of Directors of Heather Farm Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heather Farm Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Heather Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Heather Farm Limited. You consider that Heather Farm Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Heather Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
JMD Accounting Ltd  
16 Hare Hill  
Addlestone  
Surrey  
KT15 1DT  
05 August 2022

HEATHER FARM LIMITED  
Profit and Loss Account  
For the year ended 31 December 2021

	Notes	2021 £	2020 £
<b>Turnover</b>		367,104	210,709
Cost of sales		(94,596)	(45,696)
<b>Gross profit</b>		<b>272,508</b>	<b>165,013</b>
Administrative expenses		(130,449)	(91,411)
Other operating income	2	7,351	18,167
<b>Operating profit</b>	3	<b>149,410</b>	<b>91,769</b>
Other interest receivable and similar income	5	857	0
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>150,267</b>	<b>91,769</b>
Tax on profit on ordinary activities	6	(163)	0
<b>Profit/(Loss) for the financial year</b>		<b>150,104</b>	<b>91,769</b>

HEATHER FARM LIMITED  
Balance Sheet  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	7	1,649,366	1,593,516
		<b>1,649,366</b>	<b>1,593,516</b>
<b>Current assets</b>			
Debtors	8	4,126	33,445
Cash at bank and in hand		179,983	81,950
		<b>184,109</b>	<b>115,395</b>
<b>Creditors: amount falling due within one year</b>	9	(101,009)	(114,781)
<b>Net current assets</b>		<b>83,100</b>	<b>614</b>
<b>Total assets less current liabilities</b>		1,732,466	1,594,130
<b>Net assets</b>		<b>1,732,466</b>	<b>1,594,130</b>
<b>Capital and reserves</b>			
Called up share capital	10	1,569,786	1,489,786
Profit and loss account	11	162,680	104,344
<b>Shareholder's funds</b>		<b>1,732,466</b>	<b>1,594,130</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 05 August 2022 and were signed on its behalf by:

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Paul Downes  
Director

HEATHER FARM LIMITED  
Notes to the Financial Statements  
For the year ended 31 December 2021

**General Information**

Heather Farm Limited is a private company, limited by shares, registered in England and Wales, registration number 09331836, registration address Heather Farm, Horsell Common, , GU21 4XY.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight Line
Motor Vehicles	10 Straight Line
Bio Mass Boiler and ancillary expenditure	50 Straight Line

**2. Other operating income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Government Grants	7,351	18,167
	<b><u>7,351</u></b>	<b><u>18,167</u></b>

**3. Operating profit/(loss)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	15,225	10,748

**4. Average number of employees**

Average number of employees during the year was 1 (2020 : 1).



HEATHER FARM LIMITED  
Notes to the Financial Statements  
For the year ended 31 December 2021

**5. Other interest receivable and similar income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest Receivable and Other Income	857	0
	<b>857</b>	<b>0</b>

**6. Tax on profit on ordinary activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	163	0
	<b>163</b>	<b>0</b>

**7. Tangible fixed assets**

<b>Cost or valuation</b>	Land and Buildings	Plant and Machinery	Motor Vehicles	Computer Equipment	Bio Mass Boiler and ancillary expenditure	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2021	1,281,609	49,240	19,754	-	293,481	1,644,084
Additions	-	65,986	-	5,089	-	71,075
Disposals	-	-	-	-	-	-
At 31 December 2021	<b>1,281,609</b>	<b>115,226</b>	<b>19,754</b>	<b>5,089</b>	<b>293,481</b>	<b>1,715,159</b>
<b>Depreciation</b>						
At 01 January 2021	-	5,489	7,900	-	37,178	50,567
Charge for year	-	5,590	1,976	1,696	5,964	15,226
On disposals	-	-	-	-	-	-
At 31 December 2021	-	<b>11,079</b>	<b>9,876</b>	<b>1,696</b>	<b>43,142</b>	<b>65,793</b>
<b>Net book values</b>						
Closing balance as at 31 December 2021	<b>1,281,609</b>	<b>104,147</b>	<b>9,878</b>	<b>3,393</b>	<b>250,339</b>	<b>1,649,366</b>
Opening balance as at 01 January 2021	<b>1,281,609</b>	<b>43,750</b>	<b>11,854</b>	-	<b>256,303</b>	<b>1,593,516</b>

HEATHER FARM LIMITED  
Notes to the Financial Statements  
For the year ended 31 December 2021

**8. Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	3,611
Prepayments & Accrued Income	359	52
Other Debtors	3,767	29,782
	<b><u>4,126</u></b>	<b><u>33,445</u></b>

**9. Creditors: amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	16,110	9,084
Amounts Owed to Participating Interests Corporation Tax	2,509	12,218
PAYE & Social Security	163	0
Accrued Expenses	1,080	1,335
Other Creditors	4,008	13,374
VAT	58,855	71,375
	18,284	7,395
	<b><u>101,009</u></b>	<b><u>114,781</u></b>

**10. Share Capital**

**Allotted, called up and fully paid**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
1,569,786 Ordinary shares of £1.00 each	1,569,786	1,489,786
	<b><u>1,569,786</u></b>	<b><u>1,489,786</u></b>

**11. Profit and loss account**

	<b>2021</b>
	<b>£</b>
Balance at 01 January 2021	104,344
Profit for the year	150,104
Gift Aid Distribution to parent charity	(91,768)
Balance at 31 December 2021	<b><u>162,680</u></b>

**12. Ultimate Controlling Party**

The company was under the control of the holding company, Horsell Common Preservation Society.

**13. Related Party Transactions**

During the year the company made the following payments to the holding company, Horsell Common Preservation Society

Charitable Donation £91,768 (2020 £82,449)

HEATHER FARM LIMITED  
Detailed Income Statement  
For the year ended 31 December 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fee Income	367,104	210,709
	<b>367,104</b>	<b>210,709</b>
<b>Cost of sales</b>		
Other Direct Costs	1,872	0
Service Costs Recharged	66,891	30,594
Maintenance Recharged	25,833	15,102
	<u>(94,596)</u>	<u>(45,696)</u>
Gross profit	<b>272,508</b>	<b>165,013</b>
<b>Administrative expenses</b>		
Wages & Salaries	37,214	36,754
Employer's PAYE & NI Contributions	3,714	3,703
Pension Contributions	2,024	2,573
Staff Training	695	0
Temporary Staff & Recruitment	500	0
Accountancy Fees	1,000	1,000
Legal and Professional Fees (Allowable)	11,215	40
Light, Heat & Power	661	567
Equipment Repairs and Renewals	0	1,257
Property Maintenance (Allowable)	37,132	26,168
Motor Licenses and Insurances	1,478	1,484
Motor Repairs and Servicing	380	222
General Travel Expenses	872	768
Bank Charges	75	47
Depreciation Charge: Plant & Machinery	5,590	2,903
Depreciation Charge: Motor Vehicles	1,975	1,975
Depreciation Charge: Fixtures & Fittings	5,964	5,870
Depreciation Charge: Computer Equipment	1,696	0
Book keeping costs	6,200	2,980
General Insurance	2,958	2,195
Stationery & Postage	232	230
Office Expenses	8,139	195
Telephone, Fax & Internet	535	337
Sundry Expenses	200	(1)
Software costs and Support	0	144
	<u>(130,449)</u>	<u>(91,411)</u>
<b>Other operating income</b>		
Government Grants	7,351	18,167
	<u>7,351</u>	<u>18,167</u>
Operating profit	<b>149,410</b>	<b>91,769</b>
<b>Other interest receivable and similar income</b>		

HEATHER FARM LIMITED  
Detailed Income Statement  
For the year ended 31 December 2021

Interest Receivable and Other Income	<u>857</u>	<u>0</u>
	857	0
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>150,267</b>	<b>91,769</b>
<b>Tax on profit on ordinary activities</b>		
UK Corporation Tax	<u>163</u>	<u>0</u>
	(163)	0
<b>Profit/(Loss) for the financial year</b>	<b><u>150,104</u></b>	<b><u>91,769</u></b>