

**HEATHER FARM LIMITED  
(A COMPANY LIMITED BY SHARE CAPITAL)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2020**

**COMPANY NO: 09331836**

**HEATHER FARM LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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	Page
Company Information	1
Directors' Report	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

# HEATHER FARM LIMITED

## COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2020

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### Registered Company Limited by Share Capital

Registration Number 09331836 (England and Wales)

### Registered office

Heather Farm  
Horsell Common  
Woking, Surrey  
GU21 4XY

### Directors

R R Neale  
P W E Downes  
P D Robbins  
P L Rimmer  
J V Loeffler

### Secretary

P D Robbins

### Bankers

National Westminster Bank Plc  
PO Box 358  
1 High Street  
Woking, Surrey  
GU21 1ZS

# HEATHER FARM LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

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The directors present their report and the financial statements for the year ended 31 December 2020.

### **Directors of the company**

The directors who held office during the year were as follows:

R R Neale

P W E Downes

P D Robbins

P L Rimmer

J V Loeffler

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 July 2021 and signed on its behalf by:

P W E Downes  
Director

## HEATHER FARM LIMITED

### CHARTERED ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heather Farm Limited for the year ended 31 December 2020 as set out on pages 4 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of Directors of Heather Farm Limited, as a body, in accordance with the terms of our engagement letter dated 8 February 2019. Our work has been undertaken solely to prepare for your approval the accounts of Heather Farm Limited and state those matters that we have agreed to state to them/ the board of Directors of Heather Farm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heather Farm Limited and its board of Directors as a body for our work or for this report.

It is your duty to ensure that Heather Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Heather Farm Limited. You consider that Heather Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Heather Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

John Speed  
**JOHN SPEED FCA FCIE**

JS2 Limited  
One Crown Square  
Woking  
Surrey  
GU21 6HR

Date: 30 July 2021

## HEATHER FARM LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Total 31-Dec 2020 £	Total 31-Dec 2019 £
Turnover		210,709	249,616
Cost of sales		(45,696)	(81,081)
Gross profit		<u>165,013</u>	<u>168,535</u>
Administrative expenses		(91,412)	(86,086)
Other operating income: Government furlough grant		18,167	-
Operating profit	3	<u>91,768</u>	<u>82,449</u>
Profit before tax		91,768	82,449
Taxation	4	-	-
Profit for the financial year		<u><u>91,768</u></u>	<u><u>82,449</u></u>

#### Statement of income and retained earnings

	31-Dec 2020 £	31-Dec 2019 £
Total equity brought forward	1,584,810	1,560,186
Total comprehensive income for the year	91,768	82,449
Gift aid distribution to parent charity	<u>(82,449)</u>	<u>(57,825)</u>
<b>Total equity carried forward</b>	<u><u>1,594,129</u></u>	<u><u>1,584,810</u></u>

All of the above amounts relate to continuing activities.

The company has no recognised gains or losses for the year other than the results above.

**HEATHER FARM LIMITED (a company registered by Share Capital 09331836)**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2020**

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	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	4	1,593,517	1,484,625
<b>Current assets</b>			
Debtors	5	33,445	16,381
Cash at bank	6	81,950	171,573
		<u>115,395</u>	<u>187,954</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(114,783)</u>	<u>(87,769)</u>
<b>Net current assets</b>		612	100,185
<b>Total assets less current liabilities</b>		<u>1,594,129</u>	<u>1,584,810</u>
<b>Net assets</b>		<u>1,594,129</u>	<u>1,584,810</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,489,786	1,489,786
Profit and loss account		<u>104,343</u>	<u>95,024</u>
<b>Total equity</b>		<u>1,594,129</u>	<u>1,584,810</u>

For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved and authorised for issue by the directors on 27 July 2021 and signed on their behalf by:-

P W E Downes  
Director

# HEATHER FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

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### 1. General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is Heather Farm, Horsell Common, Woking, Surrey GU21 4XY.

### 2. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The Directors have given due consideration for the effects of the Covid-19 outbreak, which occurred before these financial statements were signed. Although there is the potential of some negative financial impact in the short-term as a result from reduced rental yields, the company has an underlying profitability which is sufficient to negate that impact. The Directors have concluded that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

#### Revenue recognition

Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

A review in the year to 31 December 2017 of the assets held led to a change in the useful life and therefore the period of depreciation. All depreciation is charged on a straight line basis.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Bio mass boiler & ancillary expenditure	50 years straight line
Plant & machinery	20 years straight line
Vehicles	10 years straight line



**HEATHER FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3. Operating profit**

Arrived at after charging

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>10,748</u>	<u>8,437</u>

**4. Tangible assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Land and buildings</b>	<b>Bio mass boiler &amp; ancillary expenditure</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 January 2020	29,620	19,754	1,181,589	293,481	1,524,444
Additions	19,620	-	100,020	-	119,640
At 31 December 2020	<u>49,240</u>	<u>19,754</u>	<u>1,281,609</u>	<u>293,481</u>	<u>1,644,084</u>
<b>Depreciation</b>					
At 1 January 2020	2,586	5,925	-	31,308	39,819
Charge for the year	2,903	1,975	-	5,870	10,748
At 31 December 2020	<u>5,489</u>	<u>7,900</u>	<u>-</u>	<u>37,178</u>	<u>50,567</u>
<b>Net Book Value</b>					
At 31 December 2020	<u>43,751</u>	<u>11,854</u>	<u>1,281,609</u>	<u>256,303</u>	<u>1,593,517</u>
At 31 December 2019	<u>27,034</u>	<u>13,829</u>	<u>1,181,589</u>	<u>262,173</u>	<u>1,484,625</u>

Included within the net book value of land and buildings above is £1,281,609 (2019 - £1,181,588) in respect of long leasehold land and buildings.

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,611	9,117
Other debtors	29,834	7,264
	<u>33,445</u>	<u>16,381</u>

**6. Cash and cash equivalents**

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>
<u>81,950</u>	<u>171,573</u>

**7. Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	9,084	5,134
Amounts owed to related parties	12,218	-
Taxation and social security	7,395	14,377
Other creditors	72,712	67,508
Accrued expenses	13,374	750
	<u>114,783</u>	<u>87,769</u>

# HEATHER FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

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### 8. Pension and other schemes

#### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £2,573 (2019 - £2,505).

### 9. Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No	£	No	£
Ordinary of £1 each	<u>1,489,786</u>	<u>1,489,786</u>	<u>1,489,786</u>	<u>1,489,786</u>

### 10. Ultimate controlling party

The company was under the control of the holding company, Horsell Common Preservation Society during the year.

### 11. Related party transactions

During the year the company made the following payments to the holding company, Horsell Common Preservation Society:

	2020	2019
	£	£
Management charge	-	25,000
Charitable donation	82,449	57,825

At the balance sheet date the company owed Horsell Common Preservation Society £12,218 (2019 - £Nil).

**HEATHER FARM LIMITED****DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover (page 10)	210,709	249,616
Cost of sales (page 10)	<u>(45,696)</u>	<u>(81,081)</u>
Gross profit	<u>165,013</u>	<u>168,535</u>
<b>Other operating income</b>		
Government grant (furlough scheme)	<u>18,167</u>	<u>-</u>
<b>Administrative expenses</b>		
Employment costs (page 10)	(43,030)	(38,751)
Establishment costs (page 10)	(30,082)	(24,459)
General administrative expenses (page 10)	(7,505)	(14,155)
Finance charges (page 10)	(47)	(284)
Depreciation costs (page 10)	<u>(10,748)</u>	<u>(8,437)</u>
	<u>(91,412)</u>	<u>(86,086)</u>
Profit before tax	<u><u>91,768</u></u>	<u><u>82,449</u></u>

**HEATHER FARM LIMITED****DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020 £	2019 £
<b>Turnover</b>		
Fees	<u>210,709</u>	<u>249,616</u>
<b>Other operating income</b>		
Government furlough grant	<u>18,167</u>	<u>-</u>
<b>Cost of sales</b>		
Service costs recharged	(30,594)	(40,642)
Maintenance recharged	(15,102)	(15,439)
Management charge	-	(25,000)
	<u>(45,696)</u>	<u>(81,081)</u>
<b>Employment costs</b>		
Salaries	(36,754)	(35,785)
Employers' national insurance	(3,703)	(461)
Staff pensions	(2,573)	(2,505)
	<u>(43,030)</u>	<u>(38,751)</u>
<b>Establishment costs</b>		
Light, heat and power	(567)	(490)
Insurance	(2,195)	(2,661)
Repairs and maintenance	(26,063)	(21,228)
Equipment repairs and renewals	(1,257)	(80)
	<u>(30,082)</u>	<u>(24,459)</u>
<b>General administrative expenses</b>		
Telephone	(337)	(374)
Office expenses	(339)	(546)
Printing, postage and stationery	(230)	(256)
Sundry expenses	-	(258)
Motor expenses	(2,474)	(1,941)
Accountancy fees	(1,000)	(1,000)
Bookkeeping fees	(2,980)	(3,036)
Health & safety costs	(105)	-
Legal and professional fees	(40)	(6,744)
	<u>(7,505)</u>	<u>(14,155)</u>
<b>Finance charges</b>		
Bank charges	<u>(47)</u>	<u>(284)</u>
<b>Depreciation costs</b>		
Depreciation	<u>(10,748)</u>	<u>(8,437)</u>